

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
2010 Legislative Year
Legislative Program Update

Status as of November 1, 2010

A - Sponsored Bills

Bill Number Version	Author	Summary	Board Position	Status
AB 1743 C-09/30/2010	Hernandez	Placement Agent Registration and Reporting Requires placement agents that do business with CalPERS or CalSTRS to be subject to the same reporting and ethics rules that govern lobbyists under the California Political Reform Act, including bans on campaign contributions and contingent fee arrangements. The bill also requires placement agents that do business with local public retirement systems to register as lobbyists if those jurisdictions have similar lobbyist registration requirements in place. It also requires CalPERS and CalSTRS to report to the Legislature on or before August 1, 2012 on the use of placement agents.	Co-Sponsor	09/30/2010- Chaptered by the Secretary of State, Chapter Number 668, Statutes of 2010
AB 1821 V-09/30/2010	Ma	1959 Survivor Benefit-Public Agency Pools Would merge the members and assets in the 1st and 2nd levels into the 3rd level pool of the 1959 Survivor Benefit Program for Public Agencies. In addition, the \$2.00 required monthly employee premium would be waived as long as the pool has surplus assets in excess of 200 percent of the total liabilities of the pool.	Sponsor	09/30/2010- Vetoed by the Governor
AB 1856 C-08/27/2010	Fong	After-Tax Service Credit Purchase Elections Allows CalPERS members to suspend or cancel after-tax installment payments for service credit purchases on a voluntary basis, without needing to show financial hardship. It also allows CalPERS to cancel service credit purchases that remain delinquent with no response by the member for at least one year.	Sponsor	08/27/2010- Chaptered by the Secretary of State, Chapter Number 197, Statutes of 2010

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SB 1139 C-09/30/2010	Correa	CalPERS 2010 Omnibus Bill Makes several minor policy and technical amendments to various sections of the Government Code administered by CalPERS. These include coordinating the timing of the Power Purchasing Protection Allowance with the cost-of-living increase in May each year; extending existing statutory provisions allowing state employees subject to mandatory furloughs to receive their full service credit into the current fiscal year, making clarifying changes to PEMHCA to align it with JRLS II regarding Judge's health benefits after leaving office; authorizing contracting public agencies to provide health coverage to a survivor who is not receiving an allowance, but was otherwise eligible prior to the effective date of the contract; and expanding the types of retirement savings programs the Board may establish to include those with after-tax payments such as Roth 401K.	Sponsor	09/30/2010- Chaptered by the Secretary of State, Chapter Number 639, Statutes of 2010
